

Message Text

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ORIGIN EB-07

INFO OCT-01 EA-06 ISO-00 AID-05 AGR-05 L-02 CIAE-00

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FM SECSTATE WASHDC

TO AMEMBASSY BANGKOK

AMEMBASSY RANGOON

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E.O. 11652:N/A

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TAGS: EAID, BM, TH,

SUBJECT:FY 1975 PL 480 RICE SALES

REF: (A) STATE 40042 (B) STATE 5648 (OF 1/9/75)

(C) STATE 199658 (OF 9/11/74)

1. YOU MAY WISH TO ADVISE HOST GOVERNMENT OFFICIALS OF
FOLLOWING ACTIONS BY USG RE PL 480 RICE SALES:

(A) BANGLADESH-USG PLANNING TO ADD 100,000 MT RICE
VALUED AT DOLS. 40.2 MILLION TO PRESENT AGREEMENT. TERMS
AND CONDITIONS REMAIN SAME AS OUTLINED REFS (B) AND (C).THIS
INCREASES TOTAL FY 1975 RICE PROGRAMING TO 300,000 MT FOR
BANGLADESH.

(B) GUINEA - USG PLANS PROVIDE 10,000 MT RICE VALUED AT
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DOLS. 4 MILLION. FINANCIAL TERMS PROPOSED: 30-YEAR CONVER-

TIBLE LOCAL CURRENCY CREDIT, REPAYABLE IN 25 ANNUAL
INSTALLMENTS FOLLOWING SIX YEAR GRACE PERIOD. INITIAL
PAYMENT OF FIVE PERCENT. INTEREST TWO PERCENT DURING GRACE
PERIOD, RISING TO THREE PERCENT THEREAFTER. USUAL
MARKETING REQUIREMENT OF 5,000 MT IS INCLUDED.

(C) MALAGASY REPUBLIC-US ALSO PLANNING PROVIDE 25,000
MT RICE VALUED AT \$10.1 MILLION TO MALAGASY. FINANCIAL
TERMS: 40-YEAR CONVERTIBLE LOCAL CURRENCY CREDIT, REPAYABLE
IN 31 ANNUAL INSTALLMENTS FOLLOWING 10-YEAR GRACE PERIOD.

INITIAL PAYMENT OF FIVE PERCENT; CURRENCY USE PAYMENT OF
FIVE PERCENT. INTEREST TWO PERCENT DURING GRACE PERIOD,
RISING TO THREE PERCENT THEREAFTER. USUAL MARKETING
REQUIREMENT OF 40,000 MT INCLUDED. NO RECORD HERE THAT
THAILAND OR BURMA ARE NORMAL COMMERCIAL SUPPLIERS IN
EITHER GUINEA OF MALAGASY REPUBLIC MARKETS.

(D) INDIA-REF (A) ADVISED YOU OF PROPOSED 100,000 MT
RICE PROGRAM WITH INDIA. THIS PROPOSAL HAS NOW BEEN
WITHDRAWN.

2. TO UPDATE PARAGRAPH 6 REF (A) FY 1975 PL 480 RICE
PROGRAMING NOW TOTALS 803,000 MT AS FOLLOWS:

--	BANGLADESH - 300,000	
--	CAMBODIA - 209,000	
--	GUINEA - 10,000	
--	HONDURAS - 10,000	
--	KOREA - 194,000	
--	MALAGASY - 25,000	
--	SYRIA - 35,000	
--	TANZANIA - 20,000	INGERSOLL

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